

MINUTES OF THE MEETING OF INCOME TAX EMPLOYEES BENEVOLENT FUND COMMITTEE
HELD ON 18.01.2024 IN ROOM NO. 312, 3rd FLOOR, A BLOCK, I.T.TOWERS, HYDERABAD

The Benevolent fund Committee meeting was held on 18.01.2024 under the Chairmanship of Shri Pathlavath Peerya, President IRS Association. The following Officers/Officials are present in the meeting:

- (i) Shri Pathlavath Peerya -- Pr.CIT (RU)-1, Hyderabad and President, IRS Association – Chairman of the Committee.
- (ii) Shri M.Murali Mohan -- Addl.CIT(Hq)(Admn.& Vig.) - Member
- (iii) Shri Suvasis Das -- JCIT(In-situ)(Admn.) – Member
- (iv) Smt. Pallavi -- ITO(OSD)(Fin.) – Member Secretary
- (v) Shri J.Shivaji Yadav -- ACIT & President, ITGOA
- (vi) Shri A.Vijay -- ITI & President, ITEF

2. The Chairman welcomed all the members to the meeting.

3. It is informed by the Member Secretary that as on date there is a balance of Rs.47,35,031/- in the fund. Further, it is informed by the Member Secretary that financial aid request has been received from the family members/legal heir of the following deceased officer along with relevant documents, which are in order:

S.No.	Name of the deceased officer	Post held	Office last worked	Date of demise
1.	Sri Nemani Srinivasa Rao	ITO	ITO, VU-1(3)(4), Guntur stationed at Visakhapatnam	08.08.2023

It is also informed by the Member Secretary that request has been received from Sri P.P.Prasada Rao, father of late Sri Anila Phani Kumar, ITI that benevolent fund cheque issued in no.920738, dated 27.06.2022 for Rs.1,50,000/- has been misplaced and it was requested by Sri P.P.Prasada Rao father of late Sri Anila Phani Kumar to issue a new cheque. Further, it is informed by the Member Secretary that the SBI, Parishrama Bhavan Branch has confirmed non-encashment of above cheque.

4. Considering the above, it is decided to extend financial aid of Rs.3,00,000/- to the family members/legal heir of late Sri Nemani Srinivasa Rao, ITO from the benevolent fund. Further, it is also decided to issue new cheque of Rs.1,50,000/- in favour of Sri P.P.Prasada Rao father of late Sri Anila Phani Kumar, ITI.

5. After considering above payments of Rs.4,50,000/- (Rs.3,00,000 + Rs.1,50,000), there will be a balance of Rs.42,85,031/- (Rs.47,35,031 - Rs.4,50,000) in the fund. As there is a balance of Rs.42,85,031/- in the fund and there are no applications pending as on date except those mentioned above, the committee has discussed in detail the necessity of deducting subscription twice in the year i.e., in the month of January and July especially in the wake of increased subscription amount from July, 2023. After detailed discussion, the committee has taken the following unanimous decisions:

Scenario 1	If balance amount in the benevolent fund is less than Rs.30 lakhs as on 1 st January of the year	Subscription will be deducted twice in the year i.e., in the months of January and July
Scenario 2	If balance amount in the benevolent fund is more than Rs.30 lakhs as on 1 st January of the year	Subscription will be deducted once in the year i.e., in the month of July

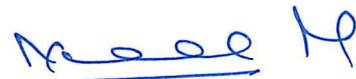
6. As there will be a balance of Rs.42,85,031/- in the fund after above payments, it is decided to not to call for deduction of subscription for the month of January, 2024 and the DDOs will be requested to deduct subscription in the month of July, 2024, as decided above.

7. The meeting concluded with the vote of thanks from the Member Secretary.



(PATHLAVATH PEERYA)

President, IRS Association & Chairman



(M.MURALI MOHAN)

Addl.CIT(HQ)(Admn.&Vig) & Member



(SUVASIS DAS)

JCIT(In-situ)(Admn.) & Member



(PALLAVI)

ITO(OSD)(Fin.) & Member Secretary



(J.SHIVAJI YADAV)

President, ITGOA & Member



(A.VIJAY)

President, ITEF & Member